

One Hundred Tenth Congress
of the
United States of America

AT THE SECOND SESSION

*Begun and held at the City of Washington on Thursday,
the third day of January, two thousand and eight*

An Act

To suspend the acquisition of petroleum for the Strategic Petroleum Reserve, and
for other purposes.

*Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,*

SECTION 1. SHORT TITLE.

This Act may be cited as the “Strategic Petroleum Reserve
Fill Suspension and Consumer Protection Act of 2008”.

**SEC. 2. SUSPENSION OF PETROLEUM ACQUISITION FOR STRATEGIC
PETROLEUM RESERVE.**

(a) IN GENERAL.—Except as provided in subsection (b) and
notwithstanding any other provision of law, during the period begin-
ning on the date of enactment of this Act and ending on December
31, 2008—

(1) the Secretary of the Interior shall suspend acquisition
of petroleum for the Strategic Petroleum Reserve through the
royalty-in-kind program; and

(2) the Secretary of Energy shall suspend acquisition of
petroleum for the Strategic Petroleum Reserve through any
acquisition method.

(b) RESUMPTION IN CALENDAR YEAR 2008.—During the period
specified in subsection (a) but not earlier than 30 days after the
date on which the President notifies Congress that the President
has determined that the weighted average price of petroleum in
the United States for the most recent 90-day period is \$75 or
less per barrel—

(1) the Secretary of the Interior may resume acquisition
of petroleum for the Strategic Petroleum Reserve through the
royalty-in-kind program; and

(2) the Secretary of Energy may resume acquisition of
petroleum for the Strategic Petroleum Reserve through any
acquisition method.

(c) EXISTING CONTRACTS.—

(1) DEPARTMENT OF THE INTERIOR CONTRACTS.—In the case
of any royalty-in-kind oil scheduled to be delivered to the
Department of Energy for the Strategic Petroleum Reserve
pursuant to a contract entered into by the Secretary of Interior
prior to, and in effect on, the date of enactment of this Act,
the Secretary of Energy shall accept delivery of such oil.

(2) DEPARTMENT OF ENERGY CONTRACTS.—In the case of
any oil scheduled to be delivered to the Strategic Petroleum
Reserve pursuant to a contract entered into by the Secretary
of Energy prior to, and in effect on, the date of enactment

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of this Act, the Secretary shall, to the maximum extent practicable, negotiate a deferral of the delivery of the oil in accordance with procedures of the Department of Energy in effect on the date of enactment of this Act for deferrals of oil.

Speaker of the House of Representatives.

*Vice President of the United States and
President of the Senate.*